

M. A. Economics

Programme outcomes

- PO1** Think critically about the Different social Processes
- PO2** Display the ability to engage in social interactions across the board
- PO3** Engage, design and evaluate research in an Interdisciplinary way
- PO4** Understand their individual responsibility towards civic and sustainability related issues
- PO5** Participate in policy engagement and advocacy

Programme specific outcomes

- PSO1:** To learn basic concepts of Economics so as to make the students aware of importance of Economics.
- PSO2:** Students become aware of economic situation of India and countries across the world.
- PSO3:** Provides through understanding and deep knowledge about basic principles that lead to trade across the countries.
- PSO4:** To learn restructuring of economic policies as per the requirement of the economic situation.
- PSO5:** Students' get to know various career opportunities related to Economics.

Course Outcomes

M.A. First Year

Course: EC 1001 MICRO-ECONOMIC ANALYSIS I

- CO1:** Relate the basic economic theory and principles to current microeconomic issues.
- CO2:** Learn whether Economics is a Science or an Art, is Positive or Normative
- CO3:** Creates awareness about consumers and producers behaviour.
- CO4:** Evaluate the relation in which Economics stands in relation to other subjects.
- CO5:** Identify how the Price Mechanism works to bring about Equilibrium.
- CO6:** Learn the difference between the short and long run production function
- CO7:** Interpret charts, graphs, and tables and use the information to make informed judgments.

Course: EC1001 MICRO-ECONOMIC ANALYSIS II

CO1: Relate the basic economic theory and principles to current microeconomic issues.

CO2: Understand the Behaviour of economy at micro level with respect to economic agents like a consumer, a producer, a factor owner.

CO3: Creates awareness about consumers and producers behaviour.

CO4: Realize the significance of factor and product market in factor pricing and commodity pricing.

CO5: Use economic models to analyze a situation in terms of economics

CO6: Interpret charts, graphs, and tables and use the information to make informed judgments.

Course: EC1002 PUBLIC ECONOMICS I

CO1: Know what the study of public finance is all about, different roles played by the Government in an economy

CO2: Analyze the rationale behind different public sector activities by the government as Suggested from the study of public finance.

CO3: Conceptually differentiate between a public good and a private good

CO4: Identify various factors affecting the public expenditure

CO5: To know about the accrual and cash indicators while measuring the government debt

CO6: Evaluate the factors which create excess burden of taxation

Course: EC 2002 PUBLIC ECONOMICS II

CO1: To understand the mechanism of fiscal policy.

CO2: Examine the interdependence of fiscal and monetary policy

CO3: To examine the different types of budget deficits

CO4: To understand the Fiscal Reform Facility, Debt Relief & Corrective Measures adopted by the Finance Commission

CO5: Why cross-classification of budget is required?

CO6: The concepts of Zero Base Budget and Gender Budget

Course: EC 1003 INTERNATIONAL TRADE

CO1: Understanding and knowledge about the basic principles of trade in goods and services at the global level.

CO2: Perceive the importance of balance of payments situation of a country.

CO3: Prepares the students to know the impact of free trade and tariffs on international trade and its effect on different sectors of the economy.

CO4: The students would understand the rationale of recent changes in the export-import policies of India.

CO5: Relevance of globalization and liberalization with respect of policy making.

CO6: Awareness of regional association and trade blocks at global level.

Course: EC1004 INDIAN ECONOMY POLICY

CO1: Realize the difference in development pattern of developed and developing economies.

CO2: Understand the characteristics of Indian economy as a Developing Economy.

CO3: Awareness about the demographic characteristics of India and the population policy.

CO4: Realize the problems and causes of unemployment and poverty in India, and the measures to solve these problems.

CO5: Perceive the characteristics of Indian agriculture and industry.

CO6: Understand the principles of planning in India.

CO7: Know about economy of Maharashtra.

Course: EC 2003 INTERNATIONAL FINANCE

CO1: Understanding and knowledge about the basic principles of trade in goods and services at the global level.

CO2: Perceive the importance of balance of payments situation of a country.

CO3: Prepares the students to know the impact of free trade and tariffs on international trade and its effect on different sectors of the economy.

CO4: The students would understand the rationale of recent changes in the export-import policies of India.

CO5: Relevance of globalization and liberalization with respect of policy making.

CO6: Awareness of regional association and trade blocks at global level

Course: EC1004 AGRICULTURAL ECONOMICS

CO1: Realize the difference in development pattern of developed and developing economies.

CO2: Understand the characteristics of Indian economy as a Developing Economy.

CO3: Awareness about the demographic characteristics of India and the population policy.

CO4: Realize the problems and causes of unemployment and poverty in India, and the measures to solve these problems.

CO5: Perceive the characteristics of Indian agriculture and industry.

Understand the principles of planning in India.

CO6: Know about economy of Maharashtra.

M.A. Second Year

Course: EC 3001 MACROECONOMICS ANALYSIS I

CO1: Helps the students to understand the functioning of the economy as a whole.

CO2: Familiarizes the students with the basic concept of macroeconomics and its application.

CO3: Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

CO4: Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

CO5: Analyze fiscal and monetary policy decisions to counter the business cycle.

CO6: Makes an undergraduate student aware of the basic theoretical framework underlying the field of macroeconomics.

Course: EC4001 MACROECONOMICS ANALYSIS II

CO1: Helps the students to understand the functioning of the economy as a whole.

CO2: Familiarizes the students with the basic concept of macroeconomics and its application.

CO3: Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

CO4: Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

CO5: Analyze fiscal and monetary policy decisions to counter the business cycle.

CO6: Makes an undergraduate student aware of the basic theoretical framework underlying the

Course: EC3002 GROWTH & DEVELOPMENT I

CO1: Acquires basic understanding of the issues on development economics.

CO2: Understands theories in economic development and their policy implications.

CO3: Understands the unevenness in development.

CO4: Aware about the difference between growth and development, significance of agriculture in developing countries, poverty and population issues facing the world and importance of foreign aid.

CO5: Knows the interrelationship between economic development issues and other social, cultural, environmental and technological issues.

CO6: Realize the importance of capital in economic growth, and the conditions necessary for capital to be effective.

Course: EC4002 GROWTH & DEVELOPMENT II

CO1: Acquires basic understanding of the issues on development economics.

CO2: Understands theories in economic development and their policy implications.

CO3: Understands the unevenness in development.

CO4: Aware about the difference between growth and development, significance of agriculture in developing countries, poverty and population issues facing the world and importance of foreign aid.

CO5: Knows the interrelationship between economic development issues and other social, cultural, environmental and technological issues.

CO6: Realize the importance of capital in economic growth, and the conditions necessary for capital to be effective.

Course: EC3003 MODERN BANKING

CO1: Creates awareness among the students about Modern Banking System – its evolution and the present state.

CO2: Understand the operations of banking and their interaction with the rest of the economy.

CO3: Knowledge about various types of banks functional in the country.

CO4: Realizes how monetary forces operate through banking sector.

CO5: Creates awareness of various credit instruments its use and importance.

Course: EC3004 DEMOGRAPHY

CO1: Know the nature of world population including India

CO2: Know the growth of the Indian population

CO3: Know the difference between Population theory and reality

CO4: To know the difference between the rates of birth and death in India

CO5: Information about migration of population

Course: EC 4003 RESEARCH METHDOLOGY

Student should be able to

CO1: Understand meaning and Purpose of research.

CO2: Understand and apply methods and technics of research.

CO3: Understand and draw internees from and conclude meaningful results.

CO4: Understand importance of research ethic and try to obey the norms of original research.

Course: EC 4004 RURAL DEVELOPMENT

CO1: To know the nature of rural economy

CO2: To know the role of administration in rural development

CO3: To know the difference between economic development and rural poverty, unemployment

CO4: Discover rural development programs and actual rural development.

CO5: Understanding rural industrialization and development